



Friends of East Kingston Public Library

2024 Preliminary Budget January 29, 2024

Page 1: Budget Summary
Page 2: Income Detail
Page 3: Library Support
Page 4: Expense Detail

Budget Summary

	2024 Target	% of Total 2024 Income
Income		
Membership Dues & Donations	\$ 3,500	16%
Charitable Gaming	\$ 14,000	64%
Used Book Shop Sales	\$ 4,000	18%
Other Fundraising	\$ 540	2%
Amazon Smile	\$ -	\$ -
Savings Interest	\$ -	0%
Total Income	\$ 22,040	100%
Library Support		
Purchases	\$ 15,374	70%
Programs	\$ 7,212	33%
Total Library Support	\$ 22,586	102%
Administrative Expenses		
Membership Drive Expenses	\$ 275	1%
Charitable Gaming	\$ 2,100	10%
Used Book Shop Expenses	\$ 865	4%
Fundraising Expenses	\$ 250	1%
General Expenses	\$ 1,574	7%
Total Administrative Expenses	\$ 5,064	23%
Total Outflows	\$ 27,650	125%
Income less Outflows	\$ (5,610)	

Detailed Budget -- Income

	2024 Target	% of Total 2024 Income
Membership Drive		
Dues	\$ 1,400.00	6%
Donations Un-Restricted	\$ 2,100.00	10%
<u>Total Membership Drive</u>	<u>\$ 3,500.00</u>	<u>16%</u>
<u>Charitable Gaming Proceeds</u>	<u>\$14,000.00</u>	<u>64%</u>
<u>Used Book Shop Revenue</u>	<u>\$ 4,000.00</u>	<u>18%</u>
Local Fundraising		
Restaurant Fundraiser	\$ -	0%
Book Bag Fundraiser	\$ -	0%
Drawstring Bag Fundraiser	\$ 40.00	0%
Quilt Raffle Fundraiser	\$ -	0%
Book, Bake, Plant Sale	\$ 500.00	2%
Farmer's Market	\$ -	
<u>Total Local Fundraising</u>	<u>\$ 540.00</u>	<u>2%</u>
<u>Total Income</u>	<u>\$22,040.00</u>	<u>100%</u>

Detailed Budget -- Library Support

	2024 Budget	% of Total 2024 Income
<u>Purchases</u>		
Equipment	\$ 646.00	3%
Furniture	\$ 100.00	0%
Landscaping	\$ 2,000.00	9%
Software	\$ 9,128.00	41%
Other	\$ 3,500.00	16%
Solar Panel Earmark	\$ -	0%
<u>Total Purchases</u>	<u>\$ 15,374.00</u>	<u>70%</u>
<u>Programs</u>		
All Programming	\$ 4,300.00	20%
Farmers Markets	\$ -	0%
Library Passes	\$ 2,012.00	9%
Library Pet	\$ 900.00	4%
<u>Total Programs</u>	<u>\$ 7,212.00</u>	<u>33%</u>
<u>Total Library Support</u>	<u>\$ 22,586.00</u>	<u>102%</u>

Detailed Budget -- Expenses

	2024 Budget	% of Total 2024 Income
Membership Drive Expenses		
Postage	\$ 125.00	0.6%
Supplies	\$ 150.00	0.7%
Total Membership Drive Expenses	\$ 275.00	1.2%
Charitable Gaming		
Rental Fees	\$ 2,000.00	9.1%
Licensing Application	\$ 100.00	0.5%
Total Charitable Gaming	\$ 2,100.00	9.5%
Used Book Shop Expenses		
Advertising	\$ 150.00	0.7%
Supplies	\$ 435.00	2.0%
Landscaping	\$ 260.00	1.2%
Town / Pound School	\$ 20.00	0.1%
Total Used Book Shop Expenses	\$ 865.00	3.9%
Fundraising Expenses		
Local fundraising	\$ 250.00	1.1%
Total Fundraising Expenses	\$ 250.00	1.1%
General Expenses		
Annual Filing Fees	\$ 75.00	0.3%
Conferences / Memberships	\$ -	0.0%
Friends Socials	\$ 750.00	3.4%
Postage	\$ 25.00	0.1%
Software	\$ 99.00	0.4%
Supplies	\$ 100.00	0.5%
Volunteer & Staff gifts	\$ 375.00	1.7%
Other	\$ 150.00	0.7%
Total General Expenses	\$ 1,574.00	7.1%
Total Administrative Expenses	\$ 5,064.00	23.0%